

## Message Text

CONFIDENTIAL

PAGE 01 SAIGON 04955 170929Z

11

ACTION SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 W

----- 090917

O R 170905Z APR 74

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC IMMEDIATE 3775

INFO AMCONSUL CAN THO

C O N F I D E N T I A L SAIGON 4955

EXDIS

E.O. 11652 GDS

TAGS: MARR, VS

SUBJECT: ICCS FINANCIAL CRISIS

REF: (A) SAIGON 4875 (NOTAL); (B) STATE 76654 (NOTAL)

1. PA&E OFFICIALS VISITED EMBOFFS APRIL 17 TO DISCUSS ICCS INDEBTEDNESS. ICCS CURRENTLY OWES PA&E APPROXIMATELY \$150,000 (MOSTLY FOR POL PURCHASES) FOR PERIOD ENDING FEBRUARY 28. BILL FOR MARCH SERVICES AND PROCUREMENT AMOUNTS TO APPROXIMATELY \$390,000 LEAVING TOTAL PRESENT INDEBTEDNESS AT APPROXIMATELY \$540,000.

2. PA&E ESTIMATES THAT TOTAL INDEBTEDNESS BY END OF APRIL WILL AMOUNT TO \$800,000 OR SLIGHTLY MORE, WHICH IS SOMEWHAT ABOVE LEVEL OF INDEBTEDNESS PA&E HOME OFFICE HAD EARLIER CONSIDERED ITS LIMIT. OFFICIALS EXPECT THEREFORE TO BE ORDERED WITHIN NEAR FUTURE BY HOME OFFICE TO NOTIFY ICCS OF SUSPENSION OF ITS CONTRACTUAL SERVICES, POSSIBLY WITH A 1) DAY OR 2 WEEK ADVANCE NOTICE.

3. COMMENT: WHILE PA&E OFFICIALS APPEAR CONFIDENT ICCS WILL BE ABLE TO MAKE PARTIAL PAYMENT OUT OF FUNDS REMAINING FROM GVN LATEST CONTRIBUTION, THEY DO NOT EXPECT ICCS WILL BE ABLE TO SATISFY FULLY PA&E NOR AIR AMERICA.

4. FEC OFFICIAL (REF A) HAS INFORMED EMBOFF HE HAS LEARNED FROM FEC REP IN CAN THO THAT ICCS DELEGATIONS WILL BE WITHDRAWN IF COMMUNICATION SERVICES TERMINATED APRIL 20.  
MARTIN

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 SAIGON 04955 170929Z

NOTE BY OC/T: EXDIS CAPTION ADDED PER S/S-O, MR. SARROS.

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS, TRUCE OBSERVERS, DEBTS, FINANCIAL CONTRIBUTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 APR 1974  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SAIGON04955  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740088-0794  
**From:** SAIGON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740436/aaaabgew.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION SS  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** EXDIS  
**Reference:** (A) SAIGON 4875 (NOTAL); (B) STATE 7, 6654 (NOTAL)  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13-Aug-2002 by izenbei0>; APPROVED <13 FEB 2003 by GolinoFR>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ICCS FINANCIAL CRISIS  
**TAGS:** MARR, VS, ICCS  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005